



E5P
 Eastern Europe
 Energy Efficiency &
 Environment Partnership

*A flagship multi-donor fund
 to support energy efficiency
 and environmental investments
 in the Eastern Partnership region*



-  European Union
-  Armenia
-  Belarus
-  Czech Republic
-  Denmark
-  Estonia
-  Finland
-  Georgia
-  Germany
-  Iceland
-  Ireland
-  Latvia
-  Lithuania
-  Moldova
-  Norway
-  Poland
-  Romania
-  Slovak Republic
-  Sweden
-  Switzerland
-  TACIS Business EBRD TC Fund
-  Ukraine
-  USA

Participating Implementing Agencies



What is E5P?

Eastern Europe Energy Efficiency and Environment Partnership

The E5P is a €200 million multi-donor fund initiated during the Swedish Presidency of the European Union in 2009. The purpose of the fund is to encourage municipal investments in the Eastern Partnership region to boost energy efficiency and improve the environment. Initially active in **Ukraine**, E5P started operations in **Armenia**, **Georgia** and **Moldova** in 2014 and in **Belarus** since 2017.

Financial resources of E5P

	Contributions	Own contribution	Total per country window
Ukraine	€102m	€10m	€112m
Armenia	€19m	€1m	€20m
Georgia	€19m	€1m	€20m
Moldova	€28m	€1m	€29m
Belarus	€16m	€1m	€17m

Governance structure

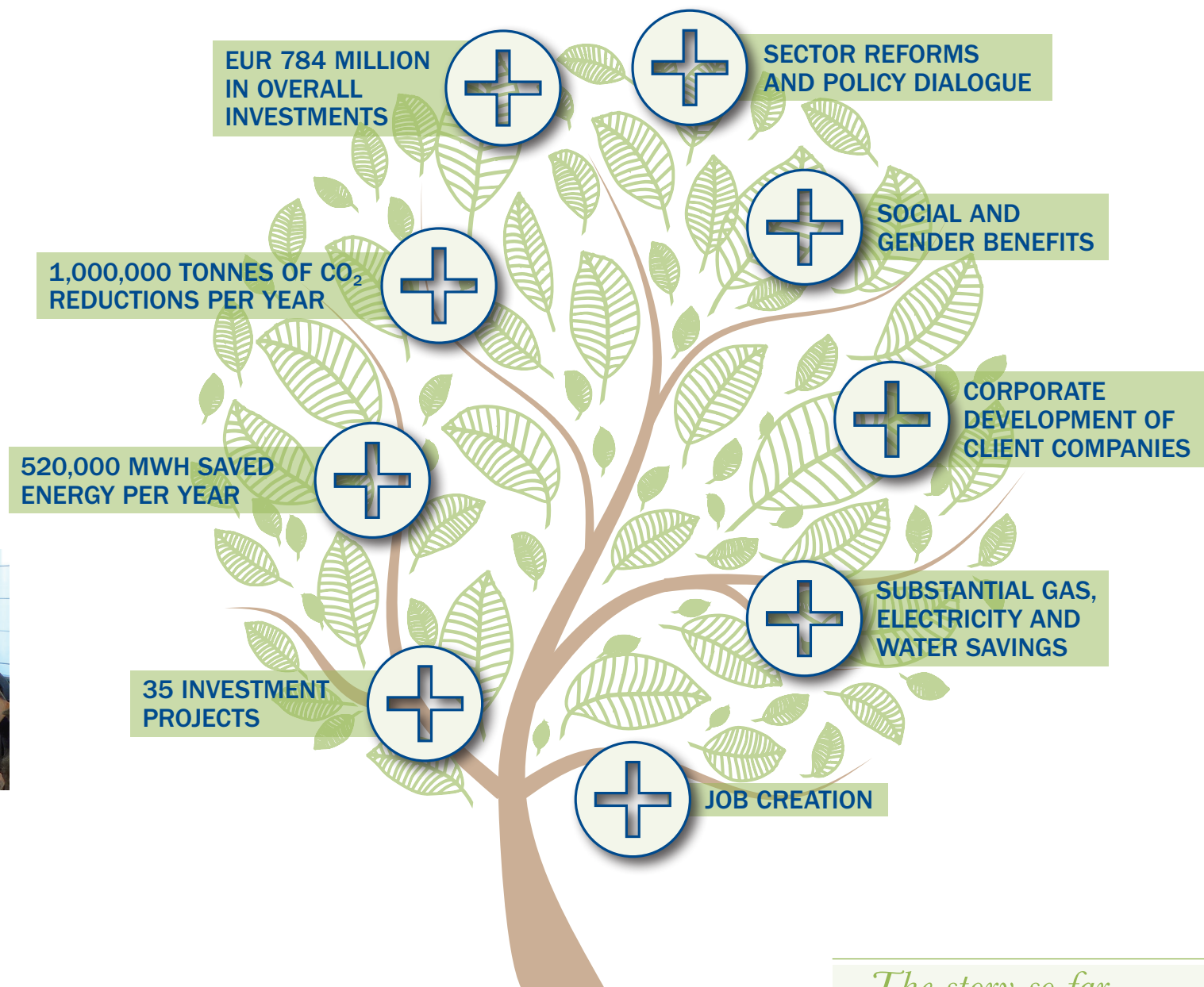


The Assembly of Contributors is the main governing body for E5P which approves grant allocations to projects and deals with governance issues. The European Union chairs the Assembly as the largest contributor. The **Steering Group** meets throughout the year to develop and make project recommendations to the Assembly. The EBRD acts as the **fund manager** of E5P on behalf of all the contributors and the participating **Implementing Agencies**: CEB, EIB, EBRD, NEFCO and others.

Sectors and benefits

The sectors most likely to benefit from the E5P fund are:

- ⊕ energy efficiency in public buildings (schools, kindergartens, hospitals)
- ⊕ energy saving measures in residential housing
- ⊕ renewable energy (including biomass)
- ⊕ district heating modernisation
- ⊕ street lighting
- ⊕ solid waste management
- ⊕ urban transport
- ⊕ water and wastewater treatment



The story so far

E5P initiated under Swedish Presidency of the EU.

Mid-2009

Pledging conference attracts over €90 million of contributions for Ukraine.

November 2009

E5P becomes operational in Ukraine.

November 2010

Pledging conference secures over €60 million of contributions for Armenia, Georgia and Moldova.

October 2013

E5P becomes operational in Armenia, Georgia and Moldova.

July 2014

E5P becomes operational in Belarus.

2017

Get in contact



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